

Audit Committee Meeting Minutes

Thursday, March 16, 2023, 10:00 AM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Council member Tom Strand, City Auditor Jacqueline Rowland, Office of the City Auditor staff members Shawn Alessio, Greg Anderson, Tom Baird, Sally Barber, Vickie Classen, Rhea Hendrixson, Rachana KC, and Callie Moyers. Linette Crouch was present to take the minutes. Also attending representing Colorado Springs Utilities was Tristan Gearhart, representing Colorado Springs Airport were Troy Stover, Dana Jackson, Chris Padilla, representing City Information Technology department Dusty Dezell and Frank Swanson, Deputy Chief of Staff Ryan Trujillo, and Council Member Randy Helms. Attending via teams were Council member Bill Murray, Committee Members Barry Baum and Nicole Motley, Committee alternate Jeremy Schwartz, Colorado Springs Utilities staff Scott Shirola, Joe Awad, and Joe Bogar, Colorado Springs Airports staff John Offutt, and City staff Tracy Peters and Charae McDaniel.

Strand called the meeting to order at 10:00 AM. Minutes from the February 16, 2023, meeting were approved. Agenda item 3. 23-06 Colorado Springs Utilities Board Instruction 4, Risk Management was moved to an open session item as it had already been provided in the Utility Board packet and therefore is public record.

Moyers presented report 23-05 Colorado Springs Utilities Electric Cost Adjustment and Gas Cost Adjustment.

Moyers presented report 23-06 Colorado Springs Utilities Board Instruction 4, Risk Management. Gearhart addressed timing of risk management and tracking tool implementation. Murray requested that the Audit Committee be briefed when the observation is implemented in May 2023.

Strand read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 10:17 AM.

Closed Session

Reports 23-08 Colorado Springs Utilities Sustainable Energy Plan Monitoring 2022, 23-07 Colorado Springs Airport Contract Administration Review, and 23-09 City of Colorado Springs Information Technology Account Management were presented.

Strand returned the committee to open session at 11:35 AM.

Open Session

As Terry Grant had to resign from the committee, a recommendation was made to appoint Jeremy Schwartz as his replacement. The rest of the committee agreed, and this will go to City Council for approval.

This was the last Audit Committee meeting for Council Members Strand and Murray. Rowland and Baum thanked them for their service to the committee and council.

Strand adjourned the meeting at 11:40 AM.